

CLOSING PRICES OF PHILADELPHIA STOCKS.
Reported by JOHN H. DAVIS & Co., No. 17 Wall-st.

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most sanguine buyers of ninety days ago in value, Erie preferred also was remarkably strong, following the good buying of yesterday afternoon which was noticed in to-day's Transcript, and rose from 82½ to 87½ at 87½. The common stock also was strong and advanced from 48½ to 49½, closing at its highest figure. The Northwest and St. Paul shares were unfavorably affected by the depressing influences of the condition of affairs on the Chicago Com Exchange, but they too showed smart recoveries at the close. Northwest was up to 125½ from 124½, and St. Paul up to 113 from 111½. Bull Chicago, Burlington and Quincy, Chicago and Alton and Rock Island stocks were not affected in the same way, although closing something lower than from the extreme early advances. The coal stocks were neglected, but Morris and

Lessex gunting was firm at 122 1/2. There is good buying of the stocks of Lake Erie and Western, Ohio Central and Peoria, Decatur and Evansville Railroads; but the efforts of the many persons to depress the price of the stocks of the American Lumber Co. have not succeeded. The price of the stock of Kokomo by bidding the rich bidders price of 11 for it signally failed, and there are other buyers as well as above 15 who probably would be glad to relieve the Lake Erie and Western interest of its controlling interest in the Frankfort and Kokomo property at more than cost. The business in Western Union fell off to 17,500 shares, and after fluctuations of 3/4 per cent, the final price, 81 1/2, is only 1/4 better than the opening figures. Pacific Mail also drops, and closes with a loss of 3/8 per cent from yesterday. The market, however, generally closed strong, but without excitement.

Government was quiet and firm, the sales at the Boards amounting only to \$40,000. The final bids for the four per cent show an advance of 1/2 per cent. The Treasury purchased \$5,000,000 of 1880 at 102 3/4.

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10½% to 102½¢ C-2, and the Public Service bond rose ¼ cent to 97¾%. C-3, C-4, and C-5 firsts advanced 1½¢ to 106½¢, but the latter two were dull at an advance of ¼¢ to 106, but the latter comes, with even less buying interest than the former. Boston, Hartford and Erie firsts were in good demand and sold at 48½¢ to 49½¢, and Rome, New York and Ogdensburg firsts advanced 1½¢ to 80½¢. Missouri, Kansas and Texas issues were barely steady; the first coupons at 114 after 111½¢, and the seconds at 77½¢ after 78½¢ yesterday. Chesapeake and Ohio firsts, series F, were at 80, and currency interest debts up 1 percent at 50. Mobile and Ohio first debentures were conspicuously weak, declining 1 percent to 86, and the seconds selling at 63½¢ to 63. Metropolitan Elevated first 6s were in unusual demand, and consequently rose from 105½¢ to 107½¢ to 106½¢. Ohio Central firsts rose from 104½¢ to 106. Sales of New York, Pennsyl-

renta and Ohio incomes, on sellers' options, continued at 63 1/2¢91. There were dealings in an unusual number of the St. Paul issues and all at full figures, the firsts of Southern Minnesota rising from 109 1/4 to 110. The Denver and Rio Grande issues were about steady within 1/8 per cent of their highest figures, and Kansas Pacific consols were strong up to 104 1/4. Union Pacific firsts advanced to 117 1/2, and Central Pacific firsts to 117. Denver, South Park and Pacific firsts further advanced to 110 3/4.

The weekly bank statement, being given to-day, include the averages of only five days, ended at the close of business yesterday. If it had included to-day the statement would have been even more favorable than it is. It however shows a surplus reserve of \$3,619,900, which is sufficient to ease the minds of those persons who, two weeks ago, could

Loans	\$222,417,900	Dec.	\$254,700
Specie	\$7,096,800	Inc.	1,408,200
Legal tenders	—	Dec.	17,500
Disbursements	\$2,068,000	Dec.	—
Circulation	18,481,400	Dec.	48,000
Total reserve	10,586,000	Inc.	1,900,700
Surplus reserve	8,619,000	Inc.	1,581,175

The business of the Sub-Treasury for the week ending to-night includes the receipt of \$10,692,934

and the payment of \$9,712,366, resulting in a gain to the general balance of \$891,568, and leaving a balance of \$81,075,038, against \$80,183,470 December 17. The particular changes of the week are a coin gain of \$1,107,168 and a currency loss of \$215,600. Money to-day was easy at 6 and 5 per cent for call loans, with lower rates late in the day for brokers' balances. The domestic exchanges on New-York are as last quoted except a further weakening at Chicago to 75-50 cents discount. The customs receipts at Washington to-day amounted to \$810,804, and the internal revenue to \$810,850.

	1879.	1880.
New-York.....	\$160,000	\$235,000
Boston.....	80,000	47,000
Philadelphia.....	47,000	84,000
Miscellaneous.....	233,000	375,000
Total.....	\$520,000	745,000

The Treasurer now holds \$350,963,550 in United States bonds to secure bank circulation. United

Notes bonds deposited for circulation for the week, \$523,000; United States bonds held for circulation withdrawn for the week, \$1,152,000. National bank circulation outstanding: Currency notes, \$543,256,424; gold notes, \$1,135,260. The transactions at the Sub-Treasury covered: Receipts, \$1,059,168; payments, \$2,440,716; currency balance, \$9,768,916; coin balance, \$77,306,122.

Although there is a little better mercantile demand for the foreign exchanges, the principal reason for the better rates which prevail is the easement of money, which gives gold importers an

	40 days	2 days
Prime bankers' sterling bills on London	\$4.80	\$4.83
Good bankers' and prime com. (incl. commercial)	\$4.79	\$4.82
Paris (France)	\$4.78	\$4.81
Antwerp (France)	\$4.76	\$4.79
Swiss (France)	\$4.75	\$4.78
Amdam (Holland)	\$4.74	\$4.77
Hamburg (Holland)	\$4.73	\$4.76
Frankfurt (Holland)	\$4.72	\$4.75
Bremen (Holland)	\$4.71	\$4.74

In London, British consols were $\frac{1}{2}$ higher at 98 $\frac{1}{2}$ for money and 98 $\frac{1}{2}$ for account. United States 5 per cents are quoted at 104 $\frac{1}{2}$, the 4 $\frac{1}{2}$ $\frac{1}{2}$ higher at 115 $\frac{1}{2}$, and the 4s $\frac{1}{2}$ higher at 116 $\frac{1}{2}$. American railways were all up, in response to yesterday's home markets, but, as the figures are only a reflection, they are insignificant of any movement abroad. Bar silver was quoted $\frac{1}{16}$ higher at 51 $\frac{1}{2}$ per ounce. In Paris, French 3 per cents declined from 84.87 $\frac{1}{2}$ to 84.77 $\frac{1}{2}$ or 84.80 francs.

The gross earnings of the St. Louis and San Fran-

	1870.	1880.	Inc.
Third week in Dec.	\$51,070	\$54,900	Inc. 3,830
Jan. 1 to Dec. 31.....	1,609,409	2,688,700	Inc. 1,079,291